

Lettings Insight Report

Hello Neighbour | Lettings Insight Report | Aug 2025

Inner London Demand Outpaces Outer for the First Time in 3 Years

London rents in August 2025 were 1.6% lower than August 2024, but still 3.6% higher than in August 2023. Overall, rents have held relatively steady, though we've seen a 2.2% decline vs the past three months and a sharper 3.7% drop since July.

Tenant demand also fell in August compared to July with an average of **47 requests to view properties** vs 50 in July, this remains significantly below 2024 and 2023 levels.

For the first time in three years, demand has shifted in favour of inner London. Over the past three months, properties in inner London averaged 103 viewing requests per listing, compared with 90 in outer London.

At a local level, **Waltham Forest led demand** with an impressive 331 viewing requests per property, followed by Dartford at 175.



Average no. of London viewing requests per property

2023

 Jan
 Feb
 Mar
 Apr
 May
 Jun
 Jul
 Aug
 Sep
 Oct
 Nov
 Dec

 50
 65
 66
 67
 62
 80
 93
 84
 65
 50
 42
 49

2024

 Jan
 Feb
 Mar
 Apr
 May
 Jun
 Jul
 Aug
 Sep
 Oct
 Nov
 Dec

 50
 40
 45
 62
 52
 52
 52
 72
 62
 56
 38
 28

2025

 Jan
 Feb
 Mar
 Apr
 May
 Jun
 Jul
 Aug
 Sep
 Oct
 Nov
 Dec

 38
 46
 38
 40
 39
 40
 50
 47
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London Rental prices in Aug 2025

Average price p/m	£2,312
vs. last year	-1.6% ▼
vs. previous month	-3.7%▼
vs. previous 3 months	-2.2% ▼
Viewing requests per property	3 months rolling
Inner London	103
Outer London	90

Top 5 boroughs

with the highest viewing requests over the last 3 months



1

Waltham Forest

2

Dartford

3

Hounslow



Southwark

5

Lewisham



Watch out for renewal fees

1 What fees am I charged if my tenant stays in the property for a 2nd, 3rd or 4th year?

Be careful of hidden extra fees

2 What additional fees do you charge on top of the % lettings fee?

Do you charge for:

- Creating a tenancy contract?
- Referencing tenants?
- Carrying out Right to Rent checks?
- Inventory of property?
- Check-in?
- Registering the Tenant's Deposit?
- Sending Prescribed information to the tenants?
- Checking Smoke and Carbon Monoxide alarms?

Avoid unfair mark-ups

3 Do you charge a fee on top of any maintenance costs for the property or do tradesmen pay you anything when they do the work? If so, how much?

Don't get stuck

If I am unhappy with the service can I move to another agent for lettings or management agent and does that cost anything?

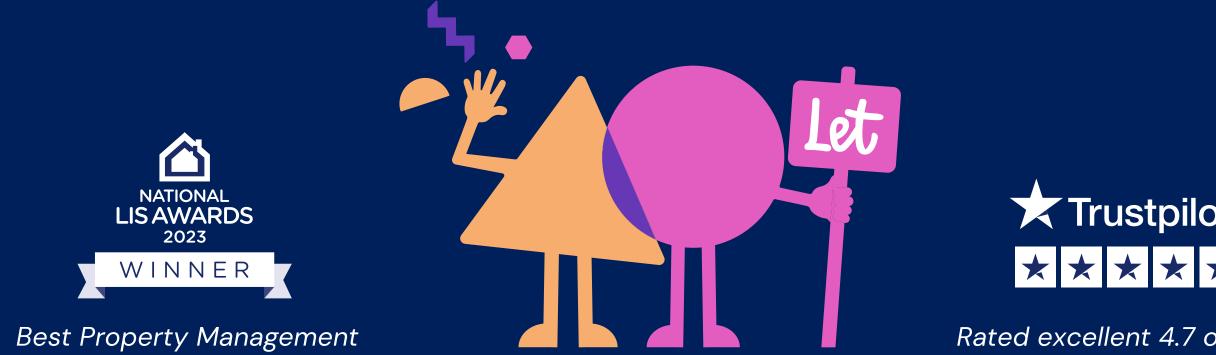
Never pay before the Tenants moves-in

Do I have to pay any fees before the rent gets paid?



Changing Lettings For Good

Powered by tech, driven by people, Hello Neighbour is a property letting and management company built for today. With no renewal fees, no extra fees and no maintenance mark-ups, we're making property letting simpler, faster and more affordable for every landlord and tenant we serve.





Rated excellent 4.7 out of 5

